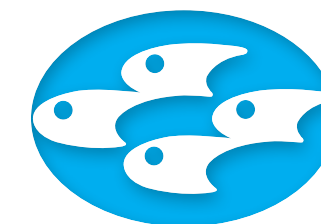


The next 100 years of
Korea's fishing industry
will be led by Suhyup.

The Capable **Suhyup**,
More Profitable **Fisheries**



**Fisheries Cooperatives
in Korea**

韓國의 水協

Fresh Fish, Fresh Bank

I would like to make the sincere statement that the waters surrounding our land is 'the sea of life, sea to share and source for our wishes'



Suhyup, which was established in 1962 to put the spirit of cooperation 'one person works for ten thousand people and ten thousand people work for one', has driven the development of fisheries industry and fishing villages in Korea by serving as the central forum for fishing villages and fishermen since its foundation.

The fisheries industry has played a significant role in making Korea one of the largest economies in the world and Suhyup has been at the center of it.

Suhyup is committed to achieving fisheries product distribution innovation that satisfies both producers and consumers with a goal 'The Capable Suhyup, More Profitable Fisheries' and to developing old fishing

villages to turn it into a living place for fishermen where the song of abundance and children's laugh are heard continuously.

We will make our utmost effort to be the best cooperatives trusted and appraised by the public and make the sea full of hope for the future generations.

We'd like to ask your support for Suhyup which will open a brighter future for the Korean fisheries industry.

Chairman Im Joon-Taek
of National Federation of Fisheries Cooperatives

Mission

As a center of the fishing industry which provides affluence for fishermen, trust for customers, and pride for its directors and employees, the federation should contribute to the nation and the society.

Vision

The Capable Suhyup, More Profitable Fisheries

Top fisheries industry

Nurturing marine
and fisheries
resources

Realizing business
innovation in
distribution

trusted Suhyup

Sounder and
more substantial
management
centered on
fishermen's profits

better-off fishermen

Sales and export,
building a welfare
fishing village
which is a good
place to live

establishing
a new paradigm
of fisheries

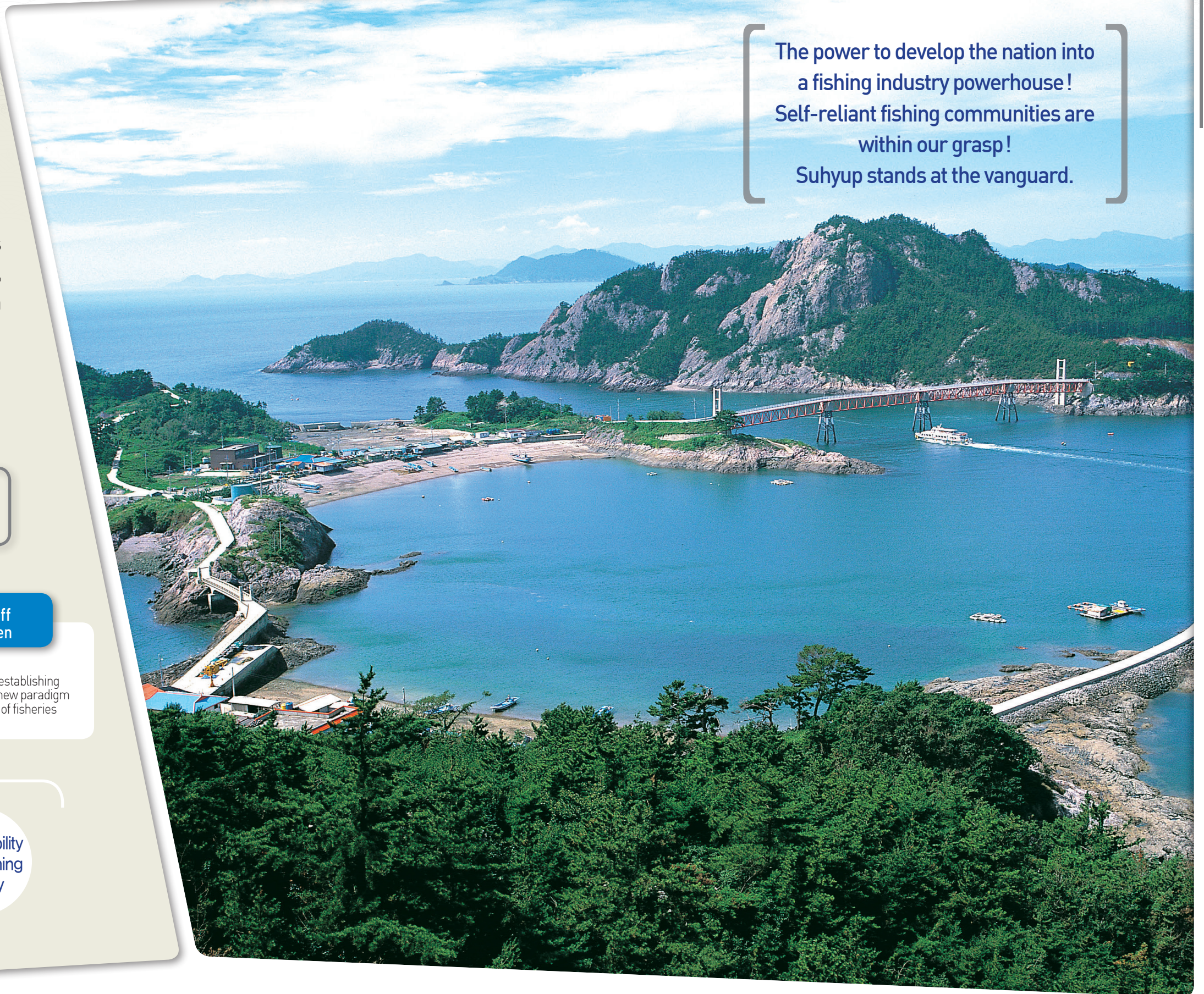
Core values

Change
through
innovation

Expertise
and
specialty

Responsibility
for the fishing
industry

The power to develop the nation into
a fishing industry powerhouse!
Self-reliant fishing communities are
within our grasp!
Suhyup stands at the vanguard.



Business Areas

Extension Services

To early develop fishing villages, Suhyup strives to support and develop projects that generate and increase income for fishing households; preserve and explore fisheries resources; strengthen instructional services to ensure safe fishing; and foster a spirit of cooperation among fishermen through publicity and educational activities.

Marketing and Supply

Suhyup endeavors to increase the added value of fishery products produced by our nation's fishermen and expand sales outlets across the distribution chain of purchasing, processing, marketing, and sale. Suhyup also helps increase the mutual interests of fishermen and consumers by making bulk purchases of fishery products and using government stockpiles to help ensure price stability. Other support mechanisms include providing tax-exempt fuels and supplying machinery, materials and ship supplies.

Suhyup Bank

Suhyup offers a range of banking aimed at providing funds to support fishermen's production activities in a timely manner. It is seeking to emerge as a leading marine and fisheries financial institution that works for its customers by fully committing itself to its role as a cooperative bank.

Seas abounding in fishery resources,
Pleasant and livable fishing communities!
Suhyup is creating them.



History of Suhyup

With the enactment of the Fisheries Cooperative Act, Act No. 1013 on January 20, 1962 and the promulgation of its Enforcement Decree in March 1962, the former Fisheries Organizations was dissolved and the National Federation of Fisheries Cooperatives (NFFC) was launched on April 1, 1962.

To emerge as a leading 21st-century cooperative, the NFFC, Suhyup, has worked to increase the competitiveness of the fishing industry and build vibrant, self-sustaining fishing communities. Suhyup faced a crisis in 2001 of having to accept public funds, but by 2019 the NFFC had recorded 36.6 trillion won in business volume while its member cooperatives had achieved 27 trillion won. Suhyup has continually innovated itself in order to successfully carry out its mission and functions as an organization representing the nation's fishermen and as a valuable cooperative.

HISTORY

- July 10, 1908** Established the Geoje Hansan fisheries cooperative (Origin of Suhyup)
- May 29, 1937** Established the Chosun Fisheries Cooperative Foundation
- January 20, 1962** Fisheries Cooperative Act promulgated
- April 1, 1962** NFFC and member fisheries cooperatives established under the law
- May 1, 1965** Commenced direct supply of tax-exempt fuels
- March 1, 1970** Began supplying fishery products to the military
- March 1, 1979** Joined the International Co-operative Alliance (ICA)
- August 26, 1992** Established Suhyup Cooperative Marketing
- September 10, 2009** Established the Suhyup Foundation
- September 2, 2010** Setting a date for World Fisheries Cooperative Day (June 16)
- December 26, 2012** Commenced the modernization of the Noryangjin Wholesale Fish Market
- December 1, 2016** Establishment of SUHYUP BANK(banking sector separated from NFFC)
- March 15, 2017** Demonstrated nationally on the sea to prohibit the taking of sea sand
- October 12, 2017** National Federation of Fisheries Cooperatives and Korea Coast Guard entered a business agreement to prevent illegal fishing
- February 21, 2018** Received the 15th Korea Ethical Management Award's 'Overall Grand Prize'
- March 27, 2019** Im Joon-Taek took office as the 25th Chairman of the NFFC



Since 1962

Building on the achievements of the past,
Suhyup will continue to take the lead
in the future chapters of history that unfold.

1960

Development phase

Earliest fluttering of wings
toward the blue sea

- April 1962**
Established the National Federation of Fisheries Cooperatives (NFFC)
- May 1963**
Commenced loan service
- April 1965**
Started managing fisheries funds
- May 1965**
Started direct fuel delivery service for the fishing industry
- September 1966**
Took control of wireless telecommunications for fishing activities
- December 1966**
Started providing un-collateralized credit loans to fishermen
- December 1967**
Started exempting fuels used in fishing activities from taxes
- January 1969**
Started an initiative to raise internal funds of 10 billion won
- April 1969**
Established deposit services



1970

Growth phase

Endless aspirations for a
higher achievement

- March 1970**
Started supplying fishery products to the military
- March 1972**
Started offering credit guarantees for agriculture, forestry and fisheries bodies
- February 1974**
Paid the first set of dividends to member cooperatives
- June 1974**
Implemented a mutual credit for member cooperatives as a pilot
- July 1975**
Implemented a price stabilization program for fishery products
- April 1976**
Started exports of fishery products
- February 1977**
Commenced operation of IT system
- November 1977**
Opened the Bupyeong Training Center
- January 1979**
Introduced foreign-exchange banking services
- March 1979**
Joined the International Co-operative Alliance (ICA)



1980

Stabilization phase

A capacity that supports
the sea's bounty

- January 1982**
Started serving as a national treasury agency
- May 1983**
Opened a pilot direct sales store of fisheries products in Cheongnyangni, Seoul
- October 1983**
Won the 20-Million-Dollar Export Award on Korea's 20th Export Day
- May 1984**
Launched online banking service
- March 1985**
Started CD (certificate of deposit) service
- February 1988**
Commenced trust service
- December 1988**
Implemented the direct election system of NFFC and cooperative chairmen
- December 1989**
Started construction of the Suhyup electronic computing center



1990

Takeoff phase

A dynamic takeoff into
the wide-open sea

- April 1990**
First popularly elected NFFC CEO took office.
- December 1990**
Held a rally to push for a resolution to establish a 3 trillion won internal fund
- October 1991**
Started providing a credit card service
- August 1992**
Established Suhyup Cooperative Marketing
- October 1993**
Completed construction of and moved into the current Suhyup headquarters building
- January 1996**
Started a movement to raise a 10 trillion won internal fund
- February 1996**
Approved the introduction of 1,000 foreign trainees to work on fishing vessels in coastal and offshore waters
- January 1997**
Established Suhyup Feed
- July 1997**
Opened the current Suhyup Cheonan Training Center
- March 1999**
Opened a logistics center at the port of Gamcheon



2000

Innovation phase

Soaring toward the
world filled with hope

- February 2002**
Took over the Noryangjin Fisheries Wholesale Market
- March 2003**
Launched in-house broadcasts by satellite TV
- August 2006**
Launched the Blue Suhyup Hanmaeum ("One Mind") Volunteer Organization
- April 2009**
Founded the newsletter Suhyup News
- September 2009**
Established the Suhyup Foundation



2010

Globalization phase

Beyond the limits
to the world ocean

- September 2010**
Setting a date for World Fisheries Cooperative Day (June 16)
- April 2011**
Completed a seafood processing plant in Incheon
- June 2011**
Revived Fishermen's Day (April 1)
- December 2012**
Commenced the modernization of the Noryangjin Wholesale Fish Market
- March 2016**
Noryangjin Fisheries Wholesale Market reopened at its new location
- May 2016**
Suhyup Act revision proposal passed the National Assembly's plenary session
- December 2016**
Establishment of SUHYUP BANK(banking sector separated from NFFC)
- March 2017**
Demonstrated nationally on the sea to prohibit the taking of sea sand
- October 2017**
National Federation of Fisheries Cooperatives and Korea Coast Guard entered a business agreement to prevent illegal fishing
- February 2018**
Received the 15th Korea Ethical Management Award's 'Overall Grand Prize'
- March 2019**
Im Joon-Taek took office as the NFFC's 25th Chairman



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Gathering the strength to surge forward!
Advancing with vigor toward the seas of
the world!

Extension
Services
www.suhyup.co.kr

Extension Services

www.suhyup.co.kr

Support for fishermen

Identifying and recognizing fishing village leaders

As a means of raising morale, Suhyup identifies outstanding fishing village leaders who have helped develop their communities and increase fishing households' incomes despite difficult conditions and awards them the 'New Fisherman Award,' medals, presidential citations, and other accolades.



Legal support

Suhyup assists fishermen who have suffered from loss of a fishing ground and other such damages and protects their rights and interests by providing legal support to ensure that they receive appropriate compensation.



Operation of a Web portal

(Happy Sea: www.happybada.co.kr)

In cooperation with the Ministry for Food Agriculture Forestry and Fisheries, Suhyup runs an Internet portal that provides information on a variety of fishing and fishery-related subjects including jobs in the fishing industry, welfare issues, and education to contribute to improving quality of fishermen's life.



Educational support

To improve the expertise of fishermen, education geared toward fishermen's needs is provided including fisheries technology education necessary for effective fisheries management and IT education. Education on management, leadership, and the like is also provided to train leaders who can lead the development of fishing villages.



Support for member cooperatives

Support for personnel management

As declared in the Fisheries Cooperative Act, Suhyup is charged with writing rules and regulations relating to the member cooperatives' organization, personnel, work by staff, etc. and providing instructional support to member cooperatives.

Workshops on policies affecting the fishing industry

These workshops gather leaders and representatives from the fishing industry to increase their cooperative management capabilities and responsibility and enable them to analyze pressing issues in the fishing industry, identify the most desirable status for the cooperatives, and devise ways to develop the cooperatives.

Support for better management

Sound management is induced by preempting management risks through systematic evaluation and improvement of the management of member cooperatives. Suhyup facilitates their continued growth and development by focused management consulting and timely delivery of management improvement funds and member support funds.



Promoting exchanges between cities and fishing villages

Support for exchanges between cities and fishing communities

Suhyup carries out sisterhood programs between companies in cities and fishing villages that are mutually beneficial. Companies show an interest in and compassion toward the villages, which in return provide safe and healthy fishery products and healthy environments. Suhyup intends to expand this sisterhood campaign across the country through various support mechanisms and events including covering exchange-event costs and hosting experiential activities.



Support for fishing community tourism

Suhyup organizes programs that allow tourists to experience the lifestyle and culture of fishing villages, such as walking through mud flats and riding aboard a fishing boat, and subsidizes the travel expenses of tourists who visit fishing villages. It also organizes festivals that present unique aspects of a particular area and makes efforts to preserve traditional cultural aspects of fishing communities, many of which are gradually disappearing. By promoting tourism in fishing villages, Suhyup is helping to increase fishermen's incomes.



Support for female members of fishing communities

Suhyup supports women's university and specialized education courses to develop the capabilities of female fishermen who are leading the economies of fishing villages and to further their self-development. Activities by the National Federation of Female Fishermen are supported to promote their rights and interests. Suhyup is striving to raise female fishermen's social and cultural standing through these means and other educational and support programs.



Extension Services

www.suhyup.co.kr

Assistance in hiring foreign workers

Suhyup provides help in bolstering the competitiveness of Korea's fishing industry by introducing foreign workers and assigning them to appropriate regions to address the manpower shortage in coastal and offshore fisheries. To ensure that foreign workers adapt smoothly, Suhyup leads support projects such as a counseling center where foreign workers can resolve their difficulties, and creating opportunities for outstanding fishermen from abroad to experience Korean culture.



Instructional services for safe fishing operations

Seventeen manned and 40 unmanned fisheries information telecommunications stations, located at major ports and docks across the country, operate round the clock to protect fishermen's lives and property by providing services such as marine rescue support, fisheries-related information, and guiding fishing boats through Exclusive Economic Zones (EEZs).



Broadcasting on fishing conditions

Forecasts on fishing conditions, water temperatures, prices, and other information deemed vital to the fishing industry are provided by Suhyup's own broadcast network, FBS IPTV, on large monitors installed in fishery auction docks in an effort to raise productivity and incomes in the fishing industry.



Suhyup News

Suhyup News is published weekly on Thursdays and distributed to fishermen, fisheries cooperatives, related government agencies, and other interested parties, in an effort to promote the rights and interests of fishermen through open communication, publicity, and the delivery of accurate news about the fisheries cooperatives and fishing industry. Suhyup News contains a range of fisheries-related information including news on fishery products production and consumption, and fisheries policies.



Making sea full of hope movement

Making sea full of hope movement is a nation-wide marine conservation movement that fishermen and Suhyup are leading in order to create a sustainable workplace for fishermen, provide a stable food supply source for people, and make a hopeful sea as the foundation of future national wealth in Korea.

Creation and restoration of fisheries resources

- **Sea stock release** : Form fisheries resources and promote income increase of fishermen by releasing healthy sea stock
- **Purification of fish farm** : Create an optimized habitat for fish and seashells by eradicating harmful creatures such as starfish and removing pollutants on the sea floor.
- **Collecting waste fishing gear and fish trap** : Preventing damage from ghost fishing and creating sustainable fishing environment by purchasing and collecting marine waste caused by fishing activities such as waste fishing gear and waste fishing trap

Maintaining and improving marine environment

- **Supporting events such as Marine Day and International Coastal Clean-up Day** : Conducting nationwide sea clean-up activities on the occasion of Marine Day and International Coastal Clean-up Day
- **Cleaning up of disaster waste** : Restoring marine environment rapidly from natural disaster such as torrential rain and typhoon
- **Marine environment watch group** : Executives and employees of Suhyup serve as a guard to keep the marine environment clean by recognizing and experiencing the value of sea.

Deterring and responding to development activities

- **Conducting activities against gathering of sea sand** : Conducting a campaign to deter collection of sea sand to protect fisheries resources and continuously decreasing fishery production volume at littoral sea
- **Conducting activities against the building of offshore wind power plant** : Conducting a campaign to deter the development of power plant which is underway without considering the shrinking fish farm due to long-term occupation of space and opinion of fishermen
- **Responding to marine development such as large-scale reclamation and landfill** : Responding actively to various kinds of marine environment degradation caused by reckless marine developmentwaste fishing trap

Research and Surveys

To suggest practical responses to protect fishermen, fishing villages, and the fishing industry in the rapidly-changing international environment, as evidenced by the commencement of talks for the Korea-China FTA, Suhyup carries out research and surveys on the fishing industry concerning such matters as the fisheries economy, policy, finance, and cooperatives. It also surveys fisheries management conditions and expenditures, produces various fisheries statistics, and recently published the "50-Year History of Suhyup," all to maximize the value of Suhyup and fisheries.

Suhyup also holds forums on the future of fisheries and international symposiums to promote discussion on ways to develop the domestic and global fishing industries. To share fisheries expertise with the public, it publishes a fisheries knowledge series. It promotes exchange and cooperation with private fisheries organizations in neighboring countries like China and Japan by participating in the Korea-China-Japan private fisheries conference, and helps increase fishermen's income and smooths the supply of domestic marine products by arranging for Korean fishing boats to operate legally in Russian waters.



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Mutual Credit

www.suhyup.co.kr

Fishing communities filled with fishermen's hopes
and dreams!
Suhyup's mutual credit service is helping make
this vision a reality!



Providing low-interest loans

Mutual credit business provides funding for Suhyup by reminding fishermen of the importance of saving money and helping them to accumulate wealth. Through the disbursement of funds to fishermen in need and for training, educational support and marketing programs—the cooperatives' core tasks—mutual credit service is helping improve the economic status of the nation's fishermen and increase industry output.

Providing a range of financial services

New financial products designed exclusively for fishermen and fishing businesses are being launched in order to provide them with enhanced financial benefits. Efforts are being made to provide comprehensive financial services including currency exchange and sale of securities funds.



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

**Cooperative
Insurance**
www.suhyup.co.kr

A secure future is assured for fishermen!
Suhyup takes responsibility for any accidental injury
and property losses suffered by its members.

Life Insurance

Savings-type Insurance

This insurance is useful for generating large amounts of money for needs like buying a home, hosting a wedding and maintaining an adequate surplus of funds. It provides a risk guarantee as well as assorted tax benefits.

Pension-type Insurance

Insurance in preparation for retirement: Pension is paid starting from a certain age when premiums are paid for a given period of time.

Guarantee-type Insurance

Insurance focused on compensation for accidents and disease



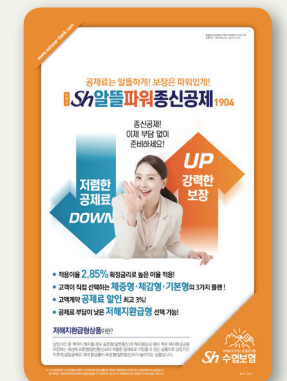
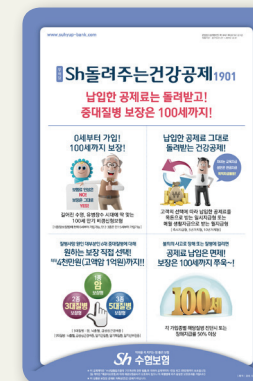
Non-Life Insurance

Fire Insurance

Insurance that covers loss or damage due to fire in a house, building, or factory resulting from accidental fire or lightning.

Other forms of Insurance

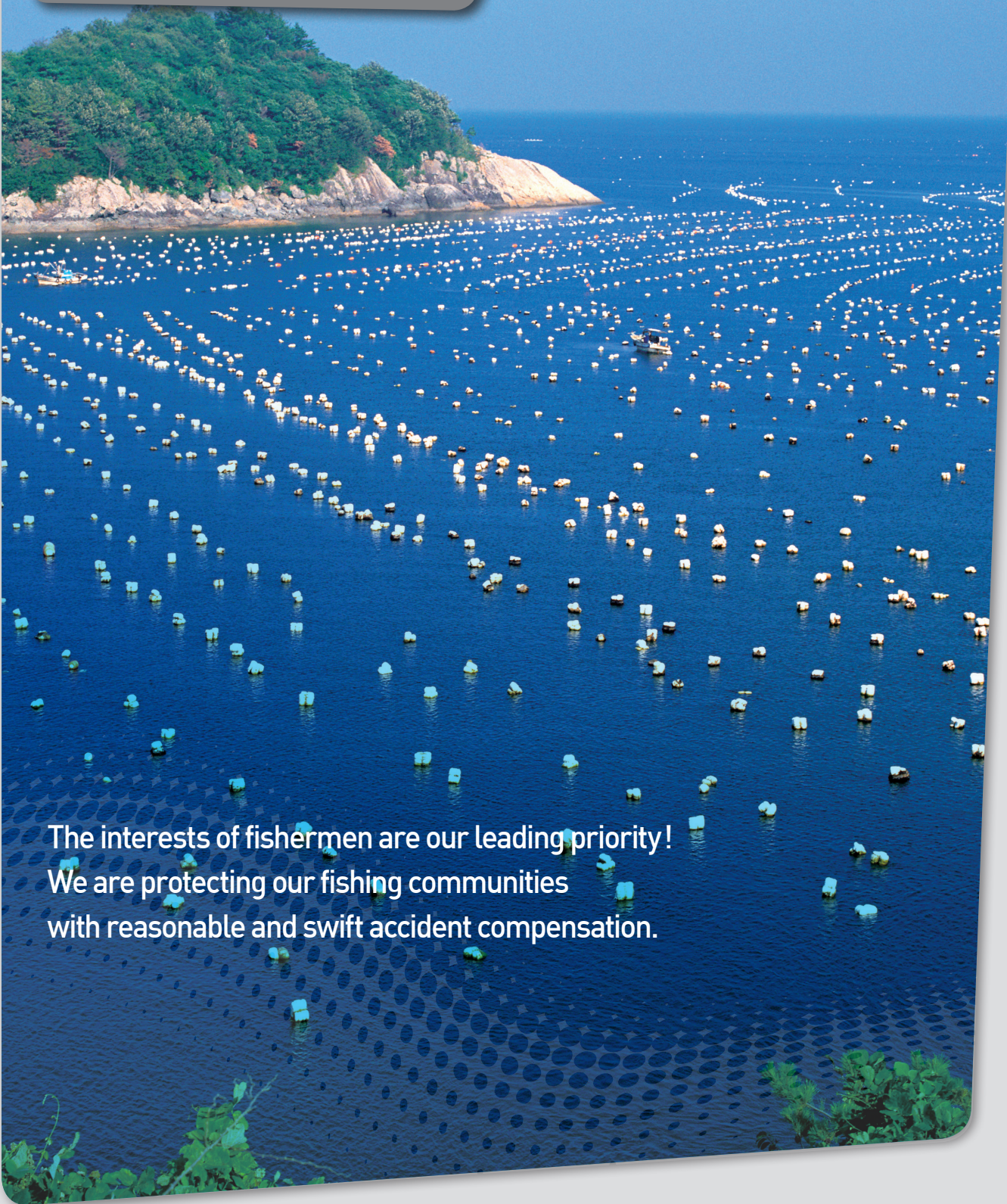
Insurance for personal references, executives' compensation liability, liability insurance for product compensation, ship owners' compensation liability, wage guarantee, etc.



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Government-backing Insurance and Aquaculture Insurance

www.suhyup.co.kr



The interests of fishermen are our leading priority!
We are protecting our fishing communities
with reasonable and swift accident compensation.

\ Government-backing Insurance

Insurance that provides prompt and fair accident compensation to fishermen and fishing vessel owners who experience accidents, in the process protecting fishermen and promoting stable fisheries management.

- **Fishermen's Insurance** - Provides compensation for accidents including personal injury, disease, and death suffered in the line of fishing duty.
- **Vessel Insurance** - Provides compensation for fishing vessels that are stranded, submerged, damaged by fire or otherwise damaged at sea



\ Aquaculture Insurance

Provides compensation for fishery product cultivation and fish farming facilities that are destroyed, swept away or lost due to natural disaster

- Aquaculture insurance is a government-backing insurance based on the Agricultural and Fishery Disaster Insurance Act. The government partly subsidizes the premiums to encourage subscription and reduce the financial burden on fish farmers.



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Suhyup's marketing and supply business is playing
a leading role in the distribution of fishery products.
We pledge to satisfy fishermen's needs and ensure
a healthy future for consumers.

Marketing
and Supply
www.suhyup.co.kr



Marketing and Supply

www.suhyup.co.kr

Operation of Processing Plants

Suhyup operates ice-making plants, and the freezing and cold storage units essential to the distribution of fresh fishery products, as well as logistics centers and processing plants to increase fishery products' added value. Such facilities are located in major cities across Korea such as Cheonan, Busan (Gamcheon Port), and Incheon.

Cooperative Markets

Cooperative markets gather fishery products from fishermen and circulate them in large quantities to markets with high concentrations of consumers to secure sales outlets for fishermen and stably supply fishery products to consumers. Suhyup runs cooperative markets across the nation; five of them—Gangseo, Garak, Guri, Jeonju, Gwangju—are found inland, and the seventh is in the coastal city of Incheon.

Price Support Programs

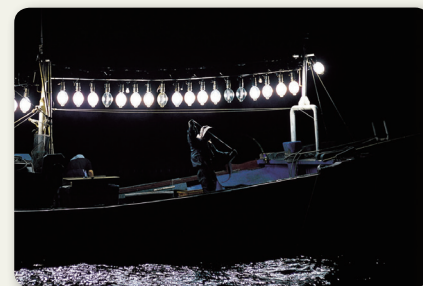
Suhyup runs a government stockpile program and a purchasing assistance program to maintain a balanced supply and demand of fishery products in an effort to increase prices paid to fishermen and promote stable consumer prices. For example, it makes direct purchases of mackerel, pollock, cuttlefish, and other fish species that account for a large proportion of consumer purchases, and thus have a large impact on price increases during the season when their catch is highest, to maintain prices and contribute to fishermen's income. On the other hand, when demand and price increases are predicted, it releases stockpiled quantities of fish in bulk to inland cooperative markets, traditional market, wholesale markets, and others to stabilize prices and protect consumers.

Supply of Tax-exempt Fuels

To support a dependable fishing livelihood and help fishermen increase their incomes, Suhyup works round the clock to secure stable supplies of tax-exempt fuels, purchase fuels at low prices through competitive bidding, increase the number of beneficiaries of tax-exempt fuels, and make other related efforts.

Fishing Apparatus and Fishing Gear Supply Business

Suhyup reduces the purchase cost for fishermen, and contribute to the production efficiency and safety operations by purchasing and supplying fishing tools at a cheap price such as engines, equipment etc., and fishing gears such as ropes, nets, etc. for vessels for fishing in littoral sea.



Marketing and Supply

www.suhyup.co.kr

Suhyup Shopping

— www.shshopping.co.kr

Suhyup Shopping is an online marine products shopping mall where consumers can quickly and safely purchase a wide selection of marine products. It mainly deals with domestic marine products including those directly produced by member cooperatives in producing districts. It promotes seafood consumption by distributing seafood through major online shopping malls (e.g. 11Street, Shinsegae Mall, and CJ O Shopping) in addition to its own shopping mall.



Suhyup B2B

www.shb2b.co.kr

Brokerage-type online wholesale market
Suhyup provides diverse trading models for transaction between buyers and sellers (B2B e-payment, free trading marketplace, bidding, estimated transaction), and provide financial liquidity through the payment system which connects between the guarantee institutions and commercial banks.



Meal Provision Business for the Military

Suhyup supplies quality fishery products to the military with the dual goal of supporting military personnel's wellbeing and increasing fishermen's income. It also creates new seafood recipes and seafood dishes in an effort to boost the popularity of seafood among the military.



Group Meals

As a means of promoting seafood consumption and public health, Suhyup supplies quality fishery products to elementary, middle and high schools across the nation, government offices, companies and other organizations that provide cafeterias.



Trade Business

Suhyup makes efforts to expand the consumer market through exporting the nation's fishery products, and publicize the excellence of the nation's fishery products and increase exports by operating trade support centers, part of the government's overseas market developing project, in ten locations of seven countries.



Trade Support Center Operation Status

10 centers in 7 countries



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Social Contribution Activities

www.suhyup.co.kr

Suhyup is building a more
fulfilling world through
neighborly love.

Community development projects

- **Contributions to the Fishermen's Friendship fund**
Suhyup concluded an agreement with the Korea Legal Aid Corporation in 1996 to provide free legal aid to fishermen, and makes annual contributions to 'Fishermen's Friendship' with money raised through the 'Fishermen's Friendship' deposit product to support ongoing efforts to provide free legal aid to fishermen.
- **Scholarship program**
To nurture talented human resources who will ensure a bright future for the fishing industry, Suhyup provides scholarships to students enrolled in fisheries-related studies at high schools and universities and who need economic assistance, and provides support for the operation of fisheries departments in specialized high schools with a view to helping raise the competitiveness of the domestic fishing industry.
- **Invitations to events for fishermen**
Suhyup extends event invitations to fishermen who must earn a living in a harsh work environment through persistence and a strong pioneering spirit in an effort to show gratitude for their hard work and elevate their pride as fishermen.

Volunteer programs

- **Visits to community welfare centers**
Suhyup regularly engages in charity for underprivileged members of society in such ways as providing orphans, disabled children, and senior citizens with free seafood, scholarships, and other benefits, and repairing and cleaning facilities.
- **Haeuri volunteer groups**
Suhyup established 19 Haeuri volunteer groups across the country to build sisterhood relations with fishing village cooperatives and engage in support activities for fishing villages such as providing needed products and conducting volunteer work.
- **One-to-one campaign**
Suhyup's social contribution philosophy is to encourage each employee to engage in at least one volunteer activity year-round to make a contribution to his or her local community and reinforce their ethical mindset.

Social welfare activities

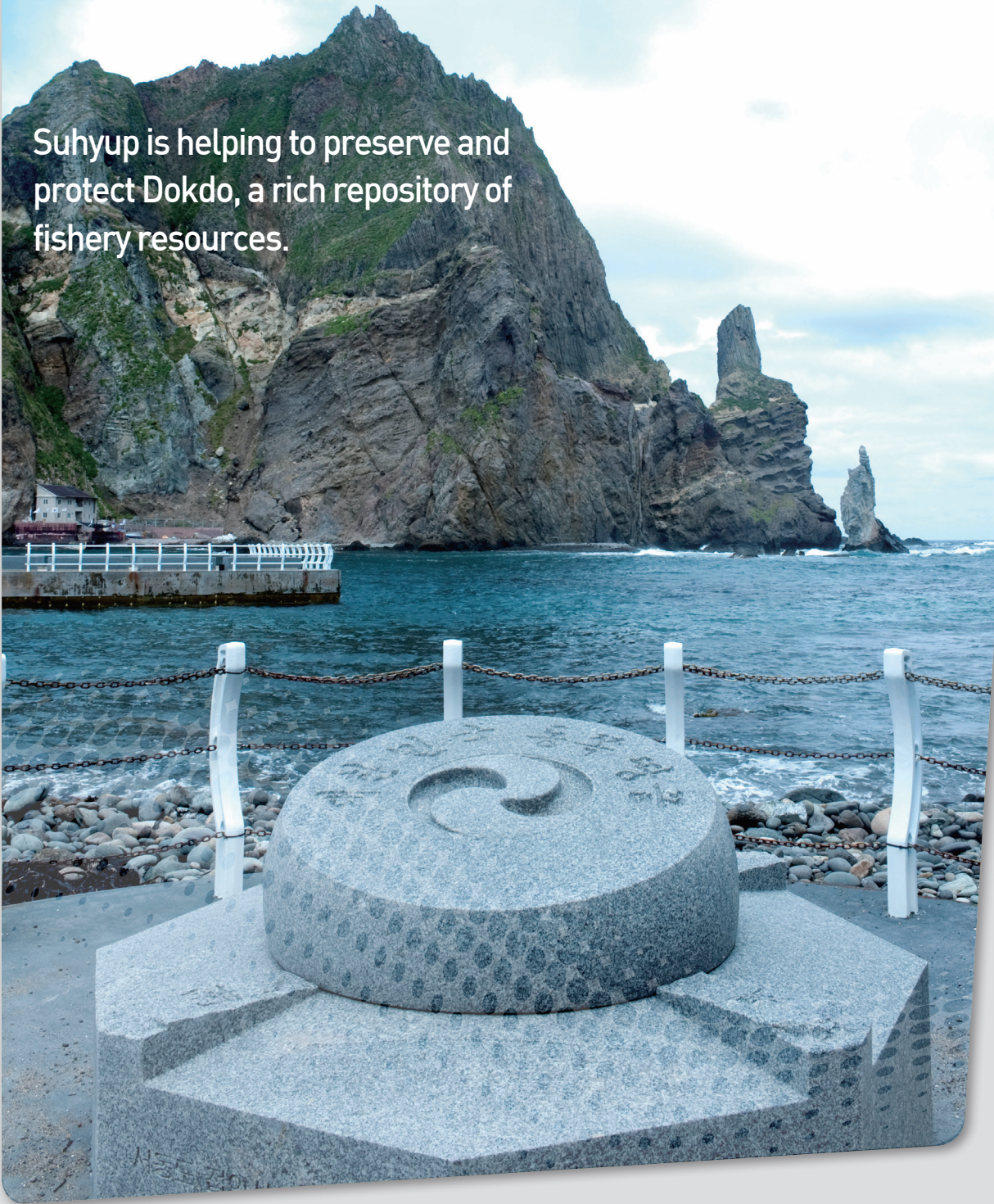
- **Beautiful Saturday**
Suhyup employees donate and sell items at The Beautiful Store, a non-profit organization, and deliver all proceeds to disenfranchised families.
- **'Love Sea' blood donations**
Suhyup employees donate blood annually to needy patients and donate their blood donation certificates.



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Dokdo Guardian Activities

Suhyup is helping to preserve and protect Dokdo, a rich repository of fishery resources.



Suhyup makes an effort to help Korea protect its sovereignty over Dokdo, a group of islets in the East Sea, to publicize their importance as a valuable repository of fishery resources, and to arouse public interest in the islands.

Support for projects to study and preserve Dokdo

In recognition of the importance of Korea's territory, Dokdo, to the fishing industry, Suhyup concluded an agreement with the Dokdo Research and Preservation Association in February 1997 through which it contributes to the Love for Dokdo fund. Since then, it has extended support for the Love for Dokdo campaign which is used to, among others, conduct research on Dokdo and support rallies that defend Korea's sovereignty over the islands.



Dokdo Love Sea fund

To contribute to Dokdo preservation efforts, Suhyup raises funds through the sale of various public interest products like the Love for Dokdo deposit account, installment savings account, and credit card.



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!



Suhyup Foundation

www.shfoundation.or.kr

The Foundation is designed to operate programs that protect and sustain fishermen and improve their welfare in an effort to raise their quality of life and that of fishing communities.



Suhyup will strive to create
a bright blue future for fishermen.

Outline of programs

The Foundation operates a number of tailored support programs to provide fishermen, who quietly endure lives of hard labor to protect the fishing industry-one of the nation's major food sources-with equal access to educational and cultural opportunities and an opportunity to experience stable welfare.

Program Description

1. Education Business for Fishermen

- Fisheries Cooperative Scholarship Center Operation
 - Provide dormitories for sons and daughters of fishermen who go to universities in the Seoul metropolitan area to support their stable university lives
- Fisheries Cooperative Scholarship Support
 - Reduce the economic burden, and foster talents for the fishing industry by providing scholarships for sons daughters of fishermen who go to universities in the nation

2. Medical support for fishermen

- Financial aid for treatments and medical exam expenses for elderly and low-income fishermen
- Supporting medical volunteer work through a hospital in agreement with Suhyup Foundation
- Supporting cost of treating disease and operation for fishermen

3. Welfare Promotion Business for Fishermen

- Multicultural Family Visit and Support
 - Increase mutual exchanges among multicultural families, and support settlement of female immigrants through marriage in fishing villages
- Fishing Village Hope Sharing Organization Operation
 - Carry out diverse support activities such as painting murals in fishing villages with poor infrastructure, repairing public facilities, underwater cleaning, etc.
- Supporting for going through summer period healthy
 - Helping fishermen go through summer period in a safe and pleasant manner by supporting cooling equipment to common facilities in fishing villages

Precious contributions you make to the Suhyup Foundation will be used to improve the quality of fishermen's life.

기부 = LOVE
GI
기부는 사랑을 나누어 주는 것



How to make a contribution

Tel 82-2-2240-0404, 0412 Fax 82-2-2240-0420
Bank account to send a contribution to : Suhyup Bank 026-01-201297

A contribution can be recognized as an expense or deducted from one's income for up to 10% of the income of corporations and 30% for individual proprietors and individuals.



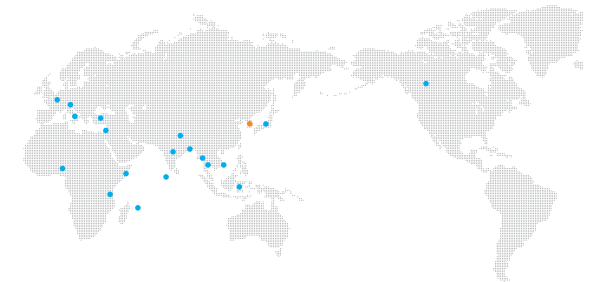
ICA's fisheries committee working for
the mutual development of fisheries around the globe
**International Cooperative
Fisheries Organisation (ICFO)**
www.icfo.coop



**International Co-operative
Fisheries Organisation (ICFO)**
A Sector of the International
Co-operative Alliance



For the seas of Korea, now and in
the future,
Suhyup will always look out for
their interests!



● **ICFO members (22 cooperative organizations
in 20 countries)**
South Korea, Japan, Thailand, Indonesia, Bangladesh, India, Vietnam,
Myanmar, Tanzania, France, Hungary, Canada, Italy, Mauritius, Nepal,
Turkey, Nigeria, Palestine, Maldives, Somalia

International Cooperative Alliance (ICA)

The ICA was founded in London in August 1895 by delegates from cooperatives from around the world to represent them before governments and international organizations. The ICA defines cooperatives as 'autonomous organizations where people voluntarily gathered to satisfy common economic, social, and cultural needs and desires through jointly-owned and democratically-run businesses.' It currently has 284 member organizations from 95 countries and is the world's largest non-governmental organization with one billion individual members.



● ICFO Board

Chairman : Im Joon-Taek, Chairman of Korean National Federation of Fisheries Cooperatives
Vice Chairman : Ramazan Ozkaya, Chairman of Central Union of Fisheries Cooperatives
: Nguyen Ngoc Bao, Chairman of the Vietnamese Federation of Cooperatives
: T. Prasad Rao Dora, Chairman of the India Federation of Fisheries Cooperatives
Executive member : Saroj Kumar Sharma, Chairman of Nepal Central Fishery Cooperative Union
Auditor : Wibisono Wiyono, Vice President of the National Federation of Indonesian Fishermen's Cooperative Societies



● ICFO Secretariat

Suhyup, operating the secretariat of the ICFO, carries out activities not only for Korea's own fishing industry but also for the joint development of the fishing industry around the world.

Primary tasks

- Educational support for the development of the world's fishing industry and fisheries cooperatives (Korean Suhyup's KSP education)
- Providing information on fisheries including major fishery countries' statistics and policies
- Providing informatization equipment and fisheries equipment and materials to facilitate the development of the fishing industry
- Activities to respond to issues related to the fishing industry such as the FTA, and green growth
- Activities to increase the number of ICFO members
- Scholarship program to nurture talented people in the fisheries sector globally

International Cooperative Fisheries Organisation (ICFO)

The ICFO is one of the sectoral organizations of the ICA and was founded in 1976. It assists fisheries development by providing information on fisheries to fisheries cooperatives around the world, and promotes exchange of expertise and experience among them through training, symposiums, seminars, and other means. It has vigorously pushed forward the development of global fisheries by such means as designating World Fisheries Cooperative Day, the first of the ICA's eight sectoral organizations to designate such a day.

● ICFO history

- 1966 Originally founded as a sub-committee of the ICA's Agricultural Committee
- 1976 Became an independent body
- 1979 Suhyup joined the ICFO



Subsidiaries

www.suhyup.co.kr

Suhyup Bank will shape
the future together
with the people and the fishermen.

Suhyup Bank

www.suhyup-bank.com

Vision

**The Backbone Bank,
The Best Bank**
Let's run together

The Backbone Bank

Meaning that although not a large bank, we should be a fruitful and substantial bank which takes a major place in the market, utilizing our assets and capabilities fully

- This is the first step for Suhyup Bank to take a leap to become a major bank in the foreseeable future.

The Best Bank

Meaning that we should be a leading bank among several backbone banks

- This is the driving force for us to push forward for a bigger goal, not becoming complacent about the short-term results.

Suhyup Bank

www.suhyup.co.kr

Fresh Bank

Friendly service that meets customers' needs

Suhyup Bank has served as a specialty bank providing financial assistance to fishermen and fisheries organizations and today is pioneering into maritime fields like shipping finance, shipping and logistics, and social overhead cost (SOC) projects for harbors to evolve into a full-scale marine industry bank.

To help customers fulfill their dreams, Suhyup provides a variety of specialized financial services including savings and loan, currency exchange, credit cards, bancassurance and securities funds.



The only one

Korea's only bank specializing in the maritime and fishing industry.

Suhyup Bank is the only domestic bank dedicated to the maritime and fishing industry, and provides private sector financing in line with the government's overall fishery policy. Suhyup Bank spares no support for the government's maritime and harbor policies so that Korea can fully embrace its role as one of Northeast Asia's leading finance and logistics centers.



Trust

A bank that customers can trust

Suhyup Bank is a safe and solid blue chip bank that meets the highest domestic criteria and which has attained the highest credit ratings from domestic rating agencies as well as international rating agencies like Moody's and Standard & Poor's.

Credit ratings (as of December 2018)

Moody's	Standard & Poor's	Domestic credit rating agencies
A2	A	AAA

* Domestic credit rating agencies: Korea Ratings Corporation, Korea Investors Service, National Information & Credit Evaluation



For Customers

A bank for customers

Backed by branches in major cities and coastal cities and towns across the nation, along with Internet banking, Suhyup Bank always does its best to meet customers' needs through a variety of financial products including savings and loan, currency exchange, insurance, trusts and credit cards.



Innovation

A bank incessantly in pursuit of innovation

Suhyup Bank stands at the forefront of innovation and change by responding to the rapidly changing financial sector through continuous management innovation, beginning with the "New Start 180°" campaign in 2001 and extending up to "Takeoff 2010: A New Start, New Challenges" in 2010.





Korea's seas, now and in the future,
Suhyup will always look out for their interests!

\\ Suhyup Noryangjin Fisheries Wholesale Market

www.susansijang.co.kr

This wholesale fisheries market supplies fresh fishery products year round to the Seoul metropolitan area. The market has been improving its customer service through innovations like computerized consignment service, a customer-friendly management system, a product recall service and offering rewards for reports of unfair transactions. The market is modernizing its facilities and building a state-of-the-art infrastructure in order to emerge as a comprehensive, globally competitive distribution center.



\\ Suhyup Cooperative Marketing

www.suhyupmall.com

Suhyup Cooperative Marketing is creating a coherent supply-and-demand foundation by eliminating complex and inefficient steps in the distribution chain and supplying quality processed fishery products to consumers at affordable prices by purchasing and processing fresh fisheries products from fisheries cooperatives at production centers nationwide and through its own production facility.



\\ Suhyup Feed

www.suhyupfeed.co.kr

In keeping up with the rapid changes in the fishing industry as fish farming grows in prominence, Suhyup Feed Production develops, produces and supplies high-quality, environment-friendly fish feed to support the growth and development of the aquaculture industry. For example, extruded pellet (EP) feed produced at its state-of-the-art facility helps reduce environmental pollution and lower aquaculture farming costs.



\\ Suhyup Development

Suhyup Development is an NFFC subsidiary established to maintain buildings owned by Suhyup in an efficient and economical manner.



\\ Weihai Fisheries Cooperative International Trade Co., Ltd.

According to the conclusion of Korea-China Free Trade Agreement, Korean National Federation of Fisheries Cooperatives initiatively entered chinese market and launched a local subsidiary with an aim to expand excellent and safe korean fisheries products to China which has turned world production plant into world consumer market. In addition, the KNFC has made a huge contribution to promoting fisheries products consumption and strengthening the competitiveness of Korean fisheries by expanding the export of Korean fisheries products to China.

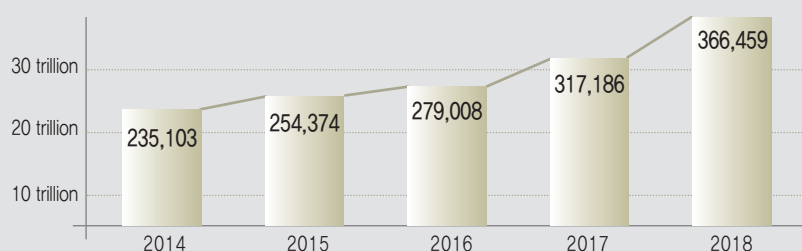


Business Volume

\ National Federation

(Unit : 100 million won)

Year	Total	Extension Services	Mutual Credit	Insurance	Marketing and Supply	Banking
2014	235,103	445	45,540	8,197	14,437	166,484
2015	254,374	464	48,494	8,517	12,693	184,206
2016	279,008	504	45,995	8,042	12,235	212,232
2017	317,186	572	50,957	7,675	13,408	244,574
2018	366,459	565	57,709	8,158	14,565	285,462



\ Member Cooperatives

(Unit : 100 million won)

Year	Total	Extension Services	Mutual Credit	Insurance	Marketing and Supply
2014	190,015	280	134,229	7,132	48,374
2015	199,042	277	143,845	7,711	47,209
2016	220,018	303	163,721	7,852	48,142
2017	254,347	337	190,576	8,079	55,355
2018	275,689	396	210,600	8,365	56,328

